

**CALCULATION OF PERCENTAGES
BETWEEN 1999 AND 2004
FOR CUSTOMERS AND
NET OPERATING INCOME**

	12/31/1999	12/31/2004	% Change
Customers	22,792	24,576	7.83%
Net Operating Income	3,285,135	2,953,586	-10.09%

Ssource: PWW Annual Report to the NH PUC for the years ending 12/31/99 and 12/31/04.